



# SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

## MANUFACTURERS & SUPPLIERS OF CHEMICALS

**Regd. Office** : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,  
Gandhinagar - 382 011, Gujarat State.  
**Factory** : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,  
Dist. Gandhinagar, Gujarat State.  
**Phone** : (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034  
**e-mail** : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com  
**Website** : www.sanginitachemicals.co.in.  
**CIN** : L24100GJ2005PLC047292

12<sup>th</sup> February, 2020

To,  
The National Stock Exchange of India Limited  
Bandra Kurla Complex (Bandra East)  
Mumbai-400051

**SYMBOL: SANGINITA**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2019**

With reference to our letter dated 25<sup>th</sup> January, 2020 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2019.

The meeting of the Board of Directors of the Company commenced at 1:00 p.m. and concluded at 3:00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of Limited Review Report of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3<sup>rd</sup> May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,  
For SANGINITA CHEMICALS LIMITED

  
DINESHSINH B CHAVADA (DIN: 01497977)  
CHAIRPERSON AND MANAGING DIRECTOR



**Limited Review Report on Quarterly Financial Results of Sanginita Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors,  
Sanginita Chemicals Limited  
Gandhinagar

We have reviewed the accompanying statement of unaudited financial results of **M/s Sanginita Chemicals Limited** ("The Company") for the quarter and Nine Month ended on December 31, 2019 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019.

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Devpura Navlakha & Co.**

**Chartered Accountants**

**FRN:121975W**

  
**(Ashwini Devpura)**

**Partner**

**(Membership No.: 047390)**

**Place: Ahmedabad**

**Date: 12<sup>th</sup> February, 2020**

**UDIN: 20047390AAAAAK1101**

# SANGINITA CHEMICALS LIMITED

(CIN:L24100GJ2005PLC047292)

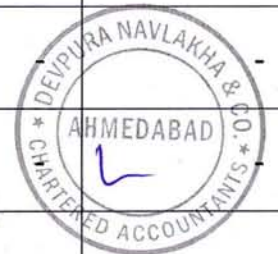
**Registered Office:**

301, 3<sup>rd</sup> Floor, Shalin Complex, Sector 11,  
Gandhinagar -382 011 (Gujarat).

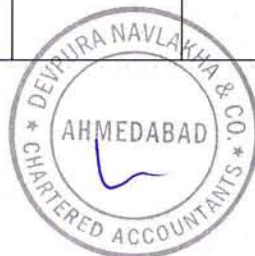
## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2019

(Amount in Lakhs)

Particulars		Quarter ended on			Cumulative up to		Year ended on 31-03-2019 Audited
		31-12-2019 Unaudited	30-09-2019 Unaudited	31-12-2018 Unaudited	31-12-2019 Unaudited	31-12-2018 Unaudited	
I	Revenue from Operation	4498.89	3714.48	3905.62	12252.23	14533.25	18759.30
II	Other Income	7.73	4.15	3.94	15.79	11.69	15.41
III	<b>Total Income (I + II)</b>	<b>4506.62</b>	<b>3718.63</b>	<b>3909.56</b>	<b>12268.02</b>	<b>14544.94</b>	<b>18774.71</b>
IV	<b>Expenses</b>						
	Cost of Materials consumed	4094.41	3048.70	3322.46	10110.28	11766.55	17514.70
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	60.61	267.35	332.69	1118.62	1891.81	(5.44)
	Employee benefits expense	12.45	12.83	12.17	37.08	36.57	50.75
	Finance Costs	80.16	81.12	75.43	244.03	243.95	318.72
	Depreciation and amortisation expense	18.30	17.77	16.65	51.98	47.47	65.18
	Other Expenses	68.46	73.04	62.69	201.72	207.04	284.54
	<b>Total Expenses (IV)</b>	<b>4334.39</b>	<b>3500.81</b>	<b>3822.09</b>	<b>11763.71</b>	<b>14193.39</b>	<b>18228.45</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>172.23</b>	<b>217.82</b>	<b>87.47</b>	<b>504.31</b>	<b>351.55</b>	<b>546.26</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>172.23</b>	<b>217.82</b>	<b>87.47</b>	<b>504.31</b>	<b>351.55</b>	<b>546.26</b>
VIII	<b>Tax expense:</b>						
	(1) Current Tax	45.58	61.84	23.87	138.62	99.12	154.34
	(2) Deferred Tax	2.28	(1.20)	(0.29)	1.68	(1.51)	(2.40)
	(3) MAT credit	-	-	-	-	-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>124.37</b>	<b>157.18</b>	<b>63.89</b>	<b>364.01</b>	<b>253.94</b>	<b>394.32</b>
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>124.37</b>	<b>157.18</b>	<b>63.89</b>	<b>364.01</b>	<b>253.94</b>	<b>394.32</b>



XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>124.37</b>	<b>157.18</b>	<b>63.89</b>	<b>364.01</b>	<b>253.94</b>	<b>394.32</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic &	0.72	0.91	0.37	2.11	1.47	2.28
	(2) Diluted	0.72	0.91	0.37	2.11	1.47	2.28
XVII	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic &	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>						
	(1) Basic &	0.72	0.91	0.37	2.11	1.47	2.28
	(2) Diluted	0.72	0.91	0.37	2.11	1.47	2.28
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1726.77	1726.77	1726.77	1726.77	1726.77	1726.77
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	1797.63



**Notes:**

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 12<sup>th</sup> February, 2020 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The Equity shares of the Company listed on the SME Platform of NSE Limited have been migrated from the SME Platform to the Main Board w.e.f. 15<sup>th</sup> July, 2019 vide NSE Notice Number: NSE/LIST/85500 dated 11<sup>th</sup> July, 2019. In view of this, the Companies (Indian Accounting Standards) Rules, 2015 has become applicable for the financial year 2019-20. Hence, the financial results for the quarter ended on 31<sup>st</sup> December, 2019 are IND-AS compliant. Consequently the financial results for quarter ended on 31<sup>st</sup> December, 2018 and previous year ended 31<sup>st</sup> March, 2019 have been restated to comply with IND-AS to make them comparable.
3. Reconciliation of Profit between IND AS and Previous Indian GAAP for earlier period

**(Amount in Lakhs)**

Nature of adjustments	Profit Reconciliation		
	Quarter ended on 31-12-2018	Cumulative up to 31-12-2018	Year ended on 31-03-2019
<b>Profit as per previous India GAAP</b>	<b>87.47</b>	<b>351.55</b>	<b>546.26</b>
Fair Valuation of Liabilities	-	-	-
Fair Valuation of Assets	-	-	-
Deferred Tax	(0.29)	(1.51)	(2.40)
Tax Effect	23.87	99.12	154.34
<b>Net profit before OCI as per Ind AS</b>	<b>63.89</b>	<b>253.94</b>	<b>394.32</b>

4. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
5. The Company operates in Single Segment i.e. Chemicals.

**FOR DEVPURA NAVLAKHA & CO.**  
**CHARTERED ACCOUNTANTS**  
 FRN 121975W

  
 (ASHWINI DEVPURA)  
 PARTNER

M. NO. 047390

UDIN:- 20047390AAAAAK1101



**FOR, SANGINITA CHEMICALS LIMITED**



**DINESHSINH B. CHAVADA**  
**CHAIRPERSON & MANAGING DIRECTOR**  
 (DIN: 01497977)



**PLACE: GANDHINAGAR**  
**DATED: 12<sup>TH</sup> FEBRUARY, 2020**