



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office	: 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.
Factory	: Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.
Phone	: (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail	: dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website	: www.sanginitachemicals.co.in.
CIN	: L24100GJ2005PLC047292

14th July, 2023

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East)
Mumbai - 400051

SYMBOL - SANGINITA

Dear Sir,

Sub: Outcome of Board Meeting

With reference to our letter dated 3rd July, 2023 informing the Board meeting to be held on 14th July, 2023; please note that the Board of Directors has inter alia given their approval for the following:

1. Unaudited Financial Results for the quarter ended on 30th June, 2023 which has been subjected to Limited review by the Statutory Auditors of the Company.
2. Offer and Issuance of equity shares of the Company (the "**Equity Shares**") for an amount upto Rs. 25.90 Crores [Rupees Twenty Five Crores Ninety Lakhs Only] by way of a Rights Issue to the eligible equity shareholders of the Company as on the record date (to be determined by the Board of Directors and to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India [Issue of Capital and Disclosure Requirements] Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("**Rights Issue**").
3. Further, the Board constituted Rights Issue Committee, which has been authorised to decide the pricing of the issue, ratio, record date and other things as may be required in accordance with the applicable laws.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as under:



Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares having face value of Rs. 10/- each
2.	Type of issuance (further public offering, right issue, depository receipts, qualified institutions placement, preferential allotment etc.)	Rights Issue in accordance with chapter III of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto Rs. 25.90 Crores

The meeting of Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

Thanking you,
Yours faithfully,

For SANGINITA CHEMICALS LIMITED



DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR

