

SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,
Gandhinagar - 382 011, Gujarat State.
Factory : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,
Dist. Gandhinagar, Gujarat State.
Phone : (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website : www.sanginitachemicals.co.in.
CIN : L24100GJ2005PLC047292

11th January, 2024

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East)
Mumbai-400051

SYMBOL: SANGINITA

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 31st December, 2023

With reference to our letter dated 3rd January, 2024 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the Quarter ended on 31st December, 2023.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.30 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of Limited Review Report of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

The Company operates in single segment i.e. "Chemical Business".

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,
For SANGINITA CHEMICALS LIMITED



DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR



CA *Devpura Navlakha & Co.*

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1.@rediffmail.com

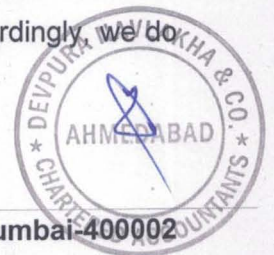
Limited Review Report on Quarterly Financial Results of Sanginita Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Sanginita Chemicals Limited
Gandhinagar

We have reviewed the accompanying statement of unaudited financial results of **M/s Sanginita Chemicals Limited** ("The Company") for the quarter and Nine month ended on December 31, 2023 ("The statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

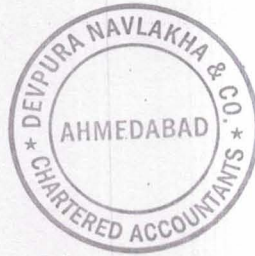
This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad

Date: 11th January, 2024

For Devpura Navlakha & Co.

Chartered Accountants

FRN: 121975W

Rahul R. Modi (Partner)

(Membership No.: 184321)

UDIN: 24184321BKABXQ6580

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SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

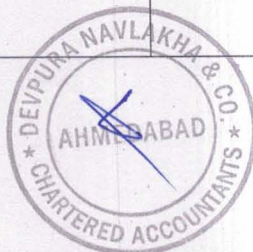
Registered Office:

301, 3rd Floor, Shalin Complex, Sector 11, Gandhinagar -382 011 (Gujarat)

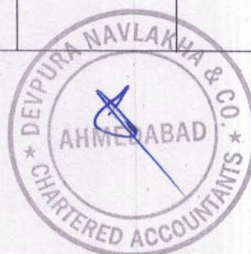
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023

(Amount in Lakhs)

Particulars	Quarter ended on			Cumulative up to		Year ended on
	31-12-2023 Audited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Audited	31-12-2022 Unaudited	31-03-2023 (Audited)
I Revenue from Operation	2916.14	3341.07	3350.53	9846.72	11473.97	14856.41
II Other Income	25.22	7.90	4.83	40.42	45.82	56.67
III Total Income (I + II)	2941.36	3348.97	3355.36	9887.14	11519.79	14913.08
IV Expenses						
Cost of Materials consumed	2212.22	2126.79	2380.29	6929.14	9320.18	12051.23
Purchase of stock-in-trade	503.17	915.75	783.61	2262.05	1446.16	1937.71
Changes in inventories of finished goods, Stock-in-trade and work-in progress	(0.30)	45.63	(9.15)	(10.15)	123.93	140.44
Employee benefits expense	28.26	30.51	24.90	84.34	73.78	103.37
Finance Costs	66.33	61.51	63.44	193.99	181.59	249.97
Depreciation and amortisation expense	19.64	15.59	13.90	50.08	41.28	55.32
Other Expenses	50.64	79.69	59.64	195.39	264.53	319.83
Total Expenses (IV)	2879.96	3275.47	3316.63	9704.84	11451.45	14857.87
V Profit/(loss) before exceptional items and tax (III- IV)	61.40	73.50	38.73	182.30	68.34	55.21
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	61.40	73.50	38.73	182.30	68.34	55.21
VIII Tax expense:						
(1) Current Tax	15.12	16.44	9.78	43.63	17.37	12.70
(2) Short/(Excess) provision of IT earlier year written back	0.00	0.54	(0.30)	0.54	(0.30)	(0.30)



	(3) Deferred Tax	0.76	2.04	(0.03)	2.73	(0.16)	1.20	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	45.52	54.48	29.28	135.40	51.43	41.61	
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-	
XI	Tax expense of discontinued operations	-	-	-	-	-	-	
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII	Profit/(loss) for the period (IX+XII)	45.52	54.48	29.28	135.40	51.43	41.61	
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	45.52	54.48	29.28	135.40	51.43	41.61	



XVI	Earnings per equity share (for continuing operation):						
	(1) Basic&	0.26	0.32	0.17	0.78	0.30	0.24
	(2) Diluted	0.26	0.32	0.17	0.78	0.30	0.24
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic&	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic&	0.26	0.32	0.17	0.78	0.30	0.24
	(2) Diluted	0.26	0.32	0.17	0.78	0.30	0.24
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1726.77	1726.77	1726.77	1726.77	1726.77	1726.77
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous year	-	-	-	-	-	2286.91

Notes:

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 11th January, 2024 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
3. The Company operates in Single business segment i.e. Chemicals.

PLACE: GANDHINAGAR
DATED: 11TH JANUARY, 2024



FOR, SANGINITA CHEMICALS LIMITED

DINESHSINH B. CHAVADA
CHAIRPERSON & MANAGING DIRECTOR
(DIN: 01497977)

