



# SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

## MANUFACTURERS & SUPPLIERS OF CHEMICALS

**Regd. Office** : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,  
Gandhinagar - 382 011, Gujarat State.  
**Factory** : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,  
Dist. Gandhinagar, Gujarat State.  
**Phone** : (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034  
**e-mail** : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com  
**Website** : www.sanginitachemicals.co.in.  
**CIN** : L24100GJ2005PLC047292

11<sup>th</sup> January, 2023

To,  
The National Stock Exchange of India Limited  
Bandra Kurla Complex (Bandra East)  
Mumbai - 400051

**SYMBOL: SANGINITA**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2022**

With reference to our letter dated 31<sup>st</sup> December, 2022 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2022.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of Limited Review Report of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3<sup>rd</sup> May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,  
For SANGINITA CHEMICALS LIMITED

**DINESHSINH B CHAVADA (DIN: 01497977)**  
**CHAIRPERSON AND MANAGING DIRECTOR**



**Chartered Accountants**

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1.@rediffmail.com

**Limited Review Report on Quarterly Financial Results of Sanginita Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors,  
Sanginita Chemicals Limited  
Gandhinagar

We have reviewed the accompanying statement of unaudited financial results of **M/s Sanginita Chemicals Limited** ("The Company") for the quarter and Nine month ended on December 31, 2022 ("The statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019.

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus



provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place: Ahmedabad**

**Date: 11<sup>th</sup> January, 2023**

**For Devpura Navlakha & Co.  
Chartered Accountants**

**FRN: 121975W**

A handwritten signature in blue ink, appearing to be "Ashwini Devpura".

**Ashwini Devpura (Partner)**

**(Membership No.: 047390)**

**UDIN: 23047390BGQPUR1916**

# SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

**Registered Office:**

301, 3<sup>rd</sup> Floor, Shalin Complex, Sector 11,  
Gandhinagar -382 011 (Gujarat)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2022

(Amount in Lakhs)

Particulars		Quarter ended on			Cumulative up to		Year ended on 31-03-2022 Audited
		31-12-2022 Unaudited	30-09-2022 Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited	31-12-2021 Unaudited	
I	Revenue from Operation	3350.53	3014.23	5198.82	11473.97	15931.74	19806.82
II	Other Income	4.83	25.30	8.85	45.82	29.03	36.98
III	<b>Total Income (I + II)</b>	<b>3355.36</b>	<b>3039.53</b>	<b>5207.67</b>	<b>11519.79</b>	<b>15960.77</b>	<b>19843.80</b>
IV	<b>Expenses</b>						
	Cost of Materials consumed	2380.29	2367.82	4847.21	9320.18	14177.28	17898.78
	Purchase of stock-in-trade	783.61	314.47	311.64	1446.16	1170.73	1176.13
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(9.15)	108.68	(0.98)	123.93	17.46	67.97
	Employee benefits expense	24.90	22.53	12.70	73.78	43.62	63.28
	Finance Costs	63.44	59.52	50.89	181.59	155.85	206.59
	Depreciation and amortisation expense	13.90	13.80	14.94	41.28	42.79	57.83
	Other Expenses	59.64	144.13	61.30	264.53	242.28	326.68
	<b>Total Expenses (IV)</b>	<b>3316.63</b>	<b>3030.95</b>	<b>5297.70</b>	<b>11451.45</b>	<b>15850.01</b>	<b>19797.26</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>38.73</b>	<b>8.58</b>	<b>(90.03)</b>	<b>68.34</b>	<b>110.76</b>	<b>46.54</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>38.73</b>	<b>8.58</b>	<b>(90.03)</b>	<b>68.34</b>	<b>110.76</b>	<b>46.54</b>
VIII	<b>Tax expense:</b>						
	(1) Current Tax	9.78	2.24	-	17.37	27.73	11.35
	(2) Short/ (Excess) provision of IT earlier year written back	(0.30)	-	-	(0.30)	-	-
	(2) Deferred Tax	(0.03)	(0.08)	-	(0.16)	0.15	0.39
	(3) MAT credit	-	-	-	-	-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>29.28</b>	<b>6.42</b>	<b>(90.03)</b>	<b>51.43</b>	<b>82.88</b>	<b>34.80</b>
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>29.28</b>	<b>6.42</b>	<b>(90.03)</b>	<b>51.43</b>	<b>82.88</b>	<b>34.80</b>
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will	-	-	-	-	-	-



	not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>29.28</b>	<b>6.42</b>	<b>(90.03)</b>	<b>51.43</b>	<b>82.88</b>	<b>34.80</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic&	0.17	0.04	(0.52)	0.30	0.48	0.20
	(2) Diluted	0.17	0.04	(0.52)	0.30	0.48	0.20
XVII	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic&	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>						
	(1) Basic&	0.17	0.04	(0.52)	0.30	0.48	0.20
	(2) Diluted	0.17	0.04	(0.52)	0.30	0.48	0.20
XIX	<b>Paid-up equity shares capital (Face Value Rs. 10/- each)</b>	<b>1726.77</b>	<b>1726.77</b>	<b>1726.77</b>	<b>1726.77</b>	<b>1726.77</b>	<b>1726.77</b>
XX	<b>Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2245.30</b>

**Notes:**

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 11<sup>th</sup> January, 2023 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
3. The Company operates in Single Segment i.e. Chemicals.



FOR, SANGINITA CHEMICALS LIMITED

*(Signature)*

**DINESHSINH B. CHAVADA**  
**CHAIRPERSON & MANAGING DIRECTOR**  
**(DIN: 01497977)**

**PLACE: GANDHINAGAR**  
**DATED: 11<sup>TH</sup> JANUARY, 2023**

