

# SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

## MANUFACTURERS & SUPPLIERS OF CHEMICALS

**Regd. Office** : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,  
Gandhinagar - 382 011, Gujarat State.  
**Factory** : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,  
Dist. Gandhinagar, Gujarat State.  
**Phone** : (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034  
**e-mail** : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com  
**Website** : www.sanginitachemicals.co.in.  
**CIN** : L24100GJ2005PLC047292

13<sup>th</sup> October, 2022

To,  
The National Stock Exchange of India Limited  
Bandra Kurla Complex (Bandra East)  
Mumbai-400051

**SYMBOL: SANGINITA**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2022**

With reference to our letter dated 1<sup>st</sup> October, 2022 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2022.

The meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of Limited Review Report of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

The Company operates in single segment i.e. "Chemical Business".

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3<sup>rd</sup> May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,  
For SANGINITA CHEMICALS LIMITED



DINESHSINH B CHAVADA (DIN: 01497977)  
CHAIRPERSON AND MANAGING DIRECTOR





# Devpura Navlakha & Co.

## Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1.@rediffmail.com

**Limited Review Report on Quarterly Financial Results of Sanginita Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors,  
Sanginita Chemicals Limited  
Gandhinagar

We have reviewed the accompanying statement of unaudited financial results of **M/s Sanginita Chemicals Limited** ("The Company") for the quarter and half year ended on September 30, 2022 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019.

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus

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provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 13<sup>th</sup> October, 2022

For Devpura Navlakha & Co.

Chartered Accountants

FRN:121975W

  
Ashwini Devpura (Partner)

(Membership No.: 047390)

UDIN: 22047390AZMUSQ4823



# SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

**Registered Office:**

301, 3<sup>rd</sup> Floor, Shalin Complex, Sector 11,  
Gandhinagar -382 011 (Gujarat)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2022

(Amount in Lakhs)

Particulars	Quarter ended on			Cumulative up to		Year ended on 31-03-2022 (Audited)
	30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited	30-09-2021 Unaudited	
I Revenue from Operation	3014.23	5109.21	4995.32	8123.44	10732.92	19806.82
II Other Income	25.30	15.69	4.37	40.99	20.18	36.98
III Total Income (I + II)	<b>3039.53</b>	<b>5124.90</b>	<b>4999.69</b>	<b>8164.43</b>	<b>10753.10</b>	<b>19843.80</b>
IV Expenses						
Cost of Materials consumed	2367.82	4572.07	4281.28	6939.89	9330.07	17898.78
Purchase of stock-in-trade	314.47	348.08	359.80	662.55	859.09	1176.13
Changes in inventories of finished goods, Stock-in-trade and work-in progress	108.68	24.40	94.24	133.08	18.44	67.97
Employee benefits expense	22.53	26.35	14.91	48.88	30.92	63.28
Finance Costs	59.52	58.63	56.48	118.15	104.96	206.59
Depreciation and amortisation expense	13.80	13.58	14.41	27.38	27.85	57.83
Other Expenses	144.13	60.76	85.03	204.89	180.98	326.68
<b>Total Expenses (IV)</b>	<b>3030.95</b>	<b>5103.87</b>	<b>4906.15</b>	<b>8134.82</b>	<b>10552.31</b>	<b>19797.26</b>
V Profit/(loss) before exceptional items and tax (III- IV)	<b>8.58</b>	<b>21.03</b>	<b>93.54</b>	<b>29.61</b>	<b>200.79</b>	<b>46.54</b>
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	<b>8.58</b>	<b>21.03</b>	<b>93.54</b>	<b>29.61</b>	<b>200.79</b>	<b>46.54</b>
VIII Tax expense:						
(1) Current Tax	2.24	5.35	23.39	7.59	50.33	11.35
(2) Deferred Tax	(0.08)	(0.05)	0.16	(0.13)	0.21	0.39
(3) MAT credit	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	<b>6.42</b>	<b>15.73</b>	<b>69.99</b>	<b>22.15</b>	<b>150.25</b>	<b>34.80</b>
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	<b>6.42</b>	<b>15.73</b>	<b>69.99</b>	<b>22.15</b>	<b>150.25</b>	<b>34.80</b>



XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>6.42</b>	<b>15.73</b>	<b>69.99</b>	<b>22.15</b>	<b>150.25</b>	<b>34.80</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic&	0.04	0.09	0.41	0.13	0.87	0.20
	(2) Diluted	0.04	0.09	0.41	0.13	0.87	0.20
XVII	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic&	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	<b>Earnings per equity share(for discontinued &amp; continuing operations)</b>						
	(1) Basic&	0.04	0.09	0.41	0.13	0.87	0.20
	(2) Diluted	0.04	0.09	0.41	0.13	0.87	0.20
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1726.77	1726.77	1726.77	1726.77	1726.77	1726.77
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	2245.30



# SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2022

(Amount in Lakhs)

Sr. No.	Particulars	Half year ended 30.09.2022	Year ended 31.03.2022
1	<b>Cash Flow From Operating Activities</b>		
	Net Profit before taxation and extra ordinary items	29.61	46.54
	<b>Adjustment for :</b>		
	Depreciation & Amortisation cost	27.38	57.83
	Finance Cost	118.15	206.58
	Less: Non-Operating Income	(7.78)	(15.00)
	<b>Operating Profit before working capital changes</b>	<b>167.36</b>	<b>295.95</b>
	(Increase)/Decrease in Debtors	448.53	409.08
	(Increase) /Decrease in inventories	(153.05)	(200.28)
	(Increase)/Decrease in other non-current assets	0.00	1.43
	(Increase)/Decrease in other current assets	90.53	(1111.02)
	Increase/(Decrease) in Trade Payables	(133.21)	332.95
	Increase/(Decrease) In other current liabilities	0.87	(0.98)
	<b>Cash Generated from operations</b>	<b>421.03</b>	<b>(272.84)</b>
	Income Taxes Paid	(7.46)	(25.95)
	<b>Cash flow before extra-ordinary items</b>	<b>413.57</b>	<b>(298.79)</b>
	Cash flow from extra ordinary items	-	-
	<b>Net Cash flow from operating activities</b>	<b>413.57</b>	<b>(289.79)</b>
2	<b>Cash Flow From Investing Activities</b>		
	Purchase of Fixed Assets	(3.76)	(64.60)
	Rent Income	7.78	15.00
	<b>Net Cash From Investing Activities</b>	<b>4.02</b>	<b>(49.60)</b>
3	<b>Cash Flow From Financing Activities</b>		
	Proceeds/(Repayment) of Current- Financial Borrowings	(164.30)	218.52
	Proceeds/(Repayment) of Non Current- Financial Borrowing	(134.00)	337.75
	Interest Paid	(118.15)	(207.23)
	<b>Net Cash used in financing activities</b>	<b>(416.45)</b>	<b>349.04</b>
	<b>Net Increase in cash and cash equivalents</b>	1.14	0.65
	Cash & cash equivalents at the beginning of the period	1.49	0.84
	<b>Cash &amp; cash equivalents at the end of the period</b>	<b>2.63</b>	<b>1.49</b>



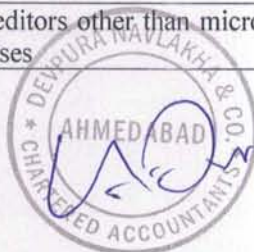
# SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

## STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF-YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2022

(Amount in Lakhs)

Sr. No.	Particulars	As at 30/09/2022 (Unaudited)	As at 31/03/2022 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	343.42	365.77
	(b) Capital work-in-progress	-	-
	(c) Investment Property	45.71	46.95
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (Advances)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	21.22	21.22
	<b>Total Non-current assets</b>	<b>410.35</b>	<b>433.94</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories stock	2541.59	2388.54
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	2061.68	2510.21
	(iii) Cash and cash equivalents	2.63	1.49
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (Advances)	-	-
	(c) Other current assets	2491.81	2586.24
	<b>Total Current Assets</b>	<b>7097.71</b>	<b>7486.48</b>
	<b>TOTAL ASSETS</b>	<b>7508.06</b>	<b>7920.42</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	1726.77	1726.77
	(b) Other Equity	2267.46	2245.30
	<b>Total Equity</b>	<b>3994.23</b>	<b>3972.07</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	221.50	355.50
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net) DTA/ DTL	3.32	3.45
	(d) Other non-current liabilities	-	-
	<b>Total Non-current Liabilities</b>	<b>224.82</b>	<b>358.95</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	2931.58	3095.87
	(ii) Trade payables		
	Total outstanding dues of creditors micro enterprises and small enterprises	117.88	285.07
	Total outstanding dues of creditors other than micro enterprises and small enterprises	163.78	129.80



(b) Other current liabilities	68.18	67.31
(c) Provisions	7.59	11.35
<b>Total Current Liabilities</b>	<b>3289.01</b>	<b>3589.40</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7508.06</b>	<b>7920.42</b>

**Notes:**

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 13<sup>th</sup> October, 2022 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
3. The Company operates in Single Segment i.e. Chemicals.



**FOR, SANGINITA CHEMICALS LIMITED**

**DINESHSINH B. CHAVADA**  
**CHAIRPERSON & MANAGING DIRECTOR**  
**(DIN: 01497977)**



**PLACE: GANDHINAGAR**  
**DATED: 13<sup>TH</sup> OCTOBER, 2022**