



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,
Gandhinagar - 382 011, Gujarat State.
Factory : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,
Dist. Gandhinagar, Gujarat State.
Phone : (O. & Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website : www.sanginitachemicals.co.in.
CIN : L24100GJ2005PLC047292

27th April, 2022

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East)
Mumbai-400051

SYMBOL: SANGINITA

Dear Sir,

Sub: Submission of Audited Financial Results for the Quarter and Year ended on 31st March, 2022

With reference to our letter dated 4th April, 2022 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Quarter and Year ended on 31st March, 2022.

The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.00 p.m.

We are enclosing herewith copy of the said Audited Financial Results. We are also enclosing herewith copy of Audit Report of the Statutory Auditors of the Company on the aforesaid Audited Financial Results.

The Company operates in single segment i.e. "Chemical Business".

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,
For SANGINITA CHEMICALS LIMITED

DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR





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27th April, 2022

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East)
Mumbai-400051

SYMBOL: SANGINITA

Dear Sir,

Sub: Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016

Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31st March, 2022.

Please take note of same.

For SANGINITA CHEMICALS LIMITED

DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR





Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1.@rediffmail.com

Independent Auditor's Report on Audit of Financial Results

To,

The Board of Directors,

Sanginita Chemicals Limited,

Gandhinagar

Opinion

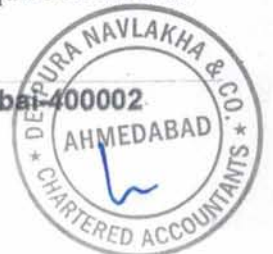
We have audited the accompanying Statement of Financial Results of M/S SANGINITA CHEMICALS LIMITED (the "Company"), for the quarter and year ended March 31, 2022 (the "Statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2022.

Basis for Opinion

We conducted our audit of the statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that



are relevant to our audit of the financial results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the financial results

This Statement, which includes the financial results is the responsibility of the company's board of directors, and has been approved by them for the issuance. This responsibility includes preparation and presentation of the financial results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the board of directors is responsible for assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board of directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results. Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Place: Ahmedabad

Date: 27/04/2022

Devpura Navlakha & Co.

Chartered Accountants

FRN-121975W


Ashwini Devpura (Partner)

(Membership No. 047390)

UDIN-22047390AHWMUO2958

SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

Registered Office:301, 3rd Floor, Shalin Complex, Sector-11,
Gandhinagar -382 011 (Gujarat).**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2022**

(Amount in Lakhs)

Particulars	Quarter ended on			Year ended on	Year ended on
	31-03-2022 (Audited)	31-12-2021 (Unaudited)	31-03-2021 (Audited)	31-03-2021 (Audited)	31-03-2022 (Audited)
I Revenue from Operation	3875.08	5198.82	5332.22	16466.06	19806.82
II Other Income	7.95	8.85	10.52	35.97	36.98
III Total Income (I + II)	3883.03	5207.67	5342.74	16502.03	19843.80
IV Expenses					
Cost of Materials consumed	3721.50	4847.21	4923.04	14405.91	17898.78
Purchase of stock-in-trade	5.40	311.64	408.27	1342.27	1176.13
Changes in inventories of finished goods, Stock-in-trade and work-in progress	50.51	(0.98)	(166.41)	(19.92)	67.97
Employee benefits expense	19.66	12.70	12.78	47.92	63.28
Finance Costs	50.74	50.89	53.06	256.25	206.59
Depreciation and amortisation expense	15.04	14.94	16.84	66.15	57.83
Other Expenses	84.40	61.30	110.57	301.24	326.68
Total Expenses (IV)	3947.25	5297.70	5358.15	16399.82	19797.26
V Profit/(loss) before exceptional items and tax (III- IV)	(64.22)	(90.03)	(15.41)	102.21	46.54
VI Exceptional Items	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(64.22)	(90.03)	(15.41)	102.21	46.54
VIII Tax expense:					
(1) Current Tax	(16.38)	-	(3.54)	26.56	11.35
(2) Deferred Tax	0.24	-	(0.11)	(0.61)	0.39
(3) MAT credit		-			
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(48.08)	(90.03)	(11.76)	76.26	34.80



X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(48.08)	(90.03)	(11.76)	76.26	34.80
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(48.08)	(90.03)	(11.76)	76.26	34.80
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic&	(0.28)	(0.52)	(0.07)	0.44	0.20
	(2) Diluted	(0.28)	(0.52)	(0.07)	0.44	0.20
XVII	Earnings per equity share (for discontinued operation):					



	(1) Basic& (2) Diluted	- -	- -	- -	- -	- -
XVIII	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic&	(0.28)	(0.52)	(0.07)	0.44	0.20
	(2) Diluted	(0.28)	(0.52)	(0.07)	0.44	0.20
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1726.77	1726.77	1726.77	1726.77	1726.77
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	2210.50	2245.30



SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

Cash Flow Statement for the Year Ended on 31st March, 2022

(Amount in Lakhs)

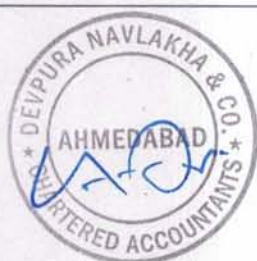
Sr. no.	Particulars	As at 31.03.2022	As at 31.03.2021
1	<u>Cash Flow From Operating Activities</u>		
	Net Profit before taxation and extra ordinary items	46.54	102.21
	Adjustment for :		
	Depreciation & Amortisation cost	57.83	66.15
	Finance Cost	206.58	256.25
	Less: Non-Operating Income	(15.00)	(14.29)
	Operating Profit before working capital changes	295.96	308.11
	(Increase)/Decrease in Debtors	409.08	998.08
	(Increase) /Decrease in inventories	(200.28)	(150.60)
	(Increase)/Decrease in other non-current assets	1.43	(1.44)
	(Increase)/Decrease in other current assets	(1111.02)	(60.60)
	(Increase)/Decrease in Trade Payable	332.95	(220.44)
	Increase/(Decrease) in other current liabilities	(0.98)	6.99
	Increase/(Decrease) in other financial liabilities	0.00	(16.33)
	Decrease in other provisions	0.00	(0.20)
	Cash Generated from operations	(272.84)	555.46
	Income Taxes Paid	(25.95)	(114.66)
	Cash flow before extra-ordinary items	(298.79)	851.12
	Cash flow from extra ordinary items	-	-
	Net Cash flow from operating activities	(298.79)	851.12
2	<u>Cash Flow From Investing Activities</u>		
	Purchase of Fixed Assets	(64.60)	(27.95)
	Rent Income	15.00	14.29
	Net Cash From Investing Activities	(49.60)	(13.66)
3	<u>Cash Flow From Financing Activities</u>		
	Proceeds/(Repayment) of Current- Financial Borrowings	218.52	(574.91)
	Proceeds/(Repayment) of Non Current- Financial Borrowing	337.75	(8.10)
	Interest Paid	(207.23)	(256.25)
	Net Cash used in financing activities	349.04	(839.26)
	Net Increase in cash and cash equivalents	0.65	(1.80)
	Cash & cash equivalents at the beginning of the period	0.84	2.64
	Cash & cash equivalents at the end of the period	1.49	0.84



Balance Sheet for the Year ended 31st March, 2022

(Amount in Lakhs)

Sr. No.	Particulars	As at 31/03/2022 (Audited)	As at 31/03/2021 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	365.77	356.39
	(b) Capital work-in-progress	-	-
	(c) Investment Property	46.95	49.56
	(d) Intangible assets	-	-
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(j) Other non-current assets	21.22	22.65
2	Current assets		
	(a) Inventories	2388.54	2188.26
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	2510.21	2919.28
	(iii) Cash and cash equivalents	1.49	0.84
	(c) Other current assets	2586.24	1475.22
	Assets held-for-sale / Assets included in disposal group(s) held-for-sale	0.00	0.00
	TOTAL ASSETS	7920.42	7012.20
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1726.77	1726.77
	(b) Other Equity	2245.30	2210.50
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	355.50	17.75
	(c) Deferred tax liabilities (Net) DTA/ DTL	3.45	3.07
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3095.87	2877.36
	(ii) Trade payables		
	Total outstanding dues of creditors micro enterprises and small enterprises	285.07	16.68
	Total outstanding dues of creditors other than micro enterprises and small enterprises	129.80	65.23
	(b) Other current liabilities	67.31	68.28
	(c) Provisions	11.35	26.56
	Liabilities classified as held for sale / Liabilities included in disposal group held-for-sale	0.00	0.00
	TOTAL EQUITY AND LIABILITIES	7920.42	7012.20



Notes:

1. The above Audited results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held on 27th April, 2022 and the same have been audited by the Statutory Auditors of the Company.
2. Figures for the quarter ended 31st March, 2022 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to the date figures up to the end of the third quarter of the relevant financial year.
3. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
4. The Company operates in Single Segment i.e. Chemicals.



FOR, SANGINITA CHEMICALS LIMITED


DINESHSINH B. CHAVADA
CHAIRPERSON & MANAGING DIRECTOR
(DIN: 01497977)

PLACE: GANDHINAGAR
DATED: 27TH APRIL, 2022