



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

Regd. Office : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State.
Factory : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State.
Phone : (O. & Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034
e-mail : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
Website : www.sanginitachemicals.co.in.
CIN : L24100GJ2005PLC047292

13th October, 2021

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex (Bandra East),
Mumbai-400051.

SYMBOL: SANGINITA

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2021

With reference to our letter dated 4th October, 2021 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th September, 2021.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of Limited Review Report of the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,
For SANGINITA CHEMICALS LIMITED

DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR





Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1.@rediffmail.com

Limited Review Report on Quarterly Financial Results of Sanginita Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Sanginita Chemicals Limited
Gandhinagar

We have reviewed the accompanying statement of unaudited financial results of **M/s Sanginita Chemicals Limited** ("The Company") for the quarter and half year ended on September 30, 2021 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus

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provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad

Date: 13th October, 2021

For Devpura Navlakha & Co.
Chartered Accountants

FRN:121975W


Ashwini Devpura (Partner)

(Membership No.: 047390)

UDIN:21047390AAAAEN3904

SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

Registered Office:

301, 3rd Floor, Shalin Complex, Sector 11,
Gandhinagar -382 011 (Gujarat)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2021

(Amount in Lakhs)

Particulars	Quarter ended on			Cumulative up to		Year ended on
	30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	31-03-2021 (Audited)
I Revenue from Operation	4995.32	5737.60	4766.54	10732.92	7443.57	16466.06
II Other Income	4.37	15.81	5.01	20.18	9.14	35.97
III Total Income (I + II)	4999.69	5753.41	4771.55	10753.10	7452.71	16502.03
IV Expenses						
Cost of Materials consumed	4281.28	5048.79	4030.82	9330.07	6165.16	14405.91
Purchase of stock-in-trade	359.80	499.29	369.30	859.09	683.39	1342.27
Changes in inventories of finished goods, Stock-in-trade and work-in progress	94.24	(75.80)	35.51	18.44	143.33	(19.92)
Employee benefits expense	14.91	16.01	11.61	30.92	23.95	47.92
Finance Costs	56.48	48.48	64.58	104.96	133.20	256.25
Depreciation and amortisation expense	14.41	13.44	17.75	27.85	32.62	66.15
Other Expenses	85.03	95.95	81.07	180.98	126.90	301.24
Total Expenses (IV)	4906.15	5646.16	4610.64	10552.31	7308.55	16399.82
V Profit/(loss) before exceptional items and tax (III- IV)	93.54	107.25	160.91	200.79	144.16	102.21
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	93.54	107.25	160.91	200.79	144.16	102.21
VIII Tax expense:						
(1) Current Tax	23.39	26.94	36.67	50.33	36.67	26.56
(2) Deferred Tax	0.16	0.05	(0.39)	0.21	(0.39)	(0.61)
(3) MAT credit	-	-	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	69.99	80.26	124.63	150.25	107.88	76.26
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	69.99	80.26	124.63	150.25	107.88	76.26



XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	69.99	80.26	124.63	150.25	107.88	76.26
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic &	0.41	0.46	0.72	0.87	0.62	0.44
	(2) Diluted	0.41	0.46	0.72	0.87	0.62	0.44
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic &	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic &	0.41	0.46	0.72	0.87	0.62	0.44
	(2) Diluted	0.41	0.46	0.72	0.87	0.62	0.44
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1726.77	1726.77	1726.77	1726.77	1726.77	1726.77
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	2210.50



SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

(Amount in Lakhs)

Sr. No.	Particulars	Half year ended 30.09.2021	Year ended 31.03.2021
1	<u>Cash Flow From Operating Activities</u>		
	Net Profit before taxation and extra ordinary items	200.79	102.21
	Adjustment for :		
	Depreciation & Amortisation cost	27.85	66.15
	Finance Cost	104.96	256.25
	Less: Non-Operating Income	(7.41)	(14.29)
	Operating Profit before working capital changes	125.40	308.11
	(Increase)/Decrease in Debtors	450.26	998.08
	(Increase) /Decrease in inventories	(296.13)	(150.60)
	(Increase)/Decrease in other noncurrent assets	1.14	(1.44)
	(Increase)/Decrease in other current assets	(812.65)	(60.60)
	Increase/(Decrease) in Trade payables	155.08	(220.44)
	Increase/(Decrease) In Other current Liabilities	5.50	6.99
	Increase/(Decrease) In Other Financial Liabilities	0.00	(16.33)
	Increase/(Decrease) In Short Term Provision- Other	0.00	(0.20)
	Cash Generated from operations	(496.80)	555.46
	Income Taxes Paid/ Advance tax paid	(6.00)	(114.66)
	Cash flow before extra-ordinary items	(176.61)	851.12
	Cash flow from extra ordinary items	-	-
	Net Cash flow from operating activities	(176.61)	851.12
2	<u>Cash Flow From Investing Activities</u>		
	Purchase of Fixed Assets	(35.98)	(27.95)
	Rent Income	7.41	14.29
	Net Cash From Investing Activities	(28.57)	(13.66)
3	<u>Cash Flow From Financing Activities</u>		
	Proceeds From Short Term Borrowings	126.31	(574.91)
	Proceeds from Long Term Borrowings	185.75	(8.10)
	Interest Paid	(104.96)	(256.25)
	Net Cash used in financing activities	207.10	(839.26)
	Net Increase in cash and cash equivalents	1.92	(1.80)
	Cash & cash equivalents at the beginning of the period	0.84	2.64
	Cash & cash equivalents at the end of the period	2.76	0.84



SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF-YEAR ENDED ON 30TH SEPTEMBER, 2021

(Amount in Lakhs)

Sr. No.	Particulars	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	365.84	356.39
	(b) Investment Property	48.25	49.56
	(c) Other non-current assets	21.50	22.65
	Total Non-current assets	435.59	428.60
2	Current assets		
	(a) Inventories	2484.39	2188.26
	(b) Financial Assets	-	-
	(i) Trade receivables	2469.03	2919.28
	(ii) Cash and cash equivalents	2.76	0.84
	(c) Other current assets	2293.86	1475.22
	Total Current Assets	7250.04	6583.60
	TOTAL ASSETS	7685.63	7012.20
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1726.77	1726.77
	(b) Other Equity	2360.75	2210.50
	Total Equity	4087.52	3937.27
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	203.50	17.75
	(b) Deferred tax liabilities (Net)	3.27	3.07
	Total Non-current Liabilities	206.77	20.82
	Current liabilities		
	(a) Financial Liabilities		-
	(i) Borrowings	3003.67	2877.36
	(ii) Trade payables	237.00	81.91
	(b) Other current liabilities	73.78	68.28
	(c) Provisions	76.89	26.56
	Total Current Liabilities	3391.34	3054.11
	TOTAL EQUITY AND LIABILITIES	7685.63	7012.20



Notes:

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 13th October, 2021 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
3. The Company operates in Single Segment i.e. Chemicals.



FOR, SANGINITA CHEMICALS LIMITED

A handwritten signature in blue ink, appearing to be "Dinesh Singh B. Chavada".

DINESHSINH B. CHAVADA
CHAIRPERSON & MANAGING DIRECTOR
(DIN: 01497977)

PLACE: GANDHINAGAR
DATED: 13TH OCTOBER, 2021

