



# SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

## MANUFACTURERS & SUPPLIERS OF CHEMICALS

**Regd. Office** : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11,  
Gandhinagar - 382 011, Gujarat State.

**Factory** : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol,  
Dist. Gandhinagar, Gujarat State.

**Phone** : (O. & Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034

**e-mail** : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com

**Website** : www.sanginitachemicals.co.in.

**CIN** : L24100GJ2005PLC047292

18<sup>th</sup> June, 2020

To,  
The National Stock Exchange of India Limited  
Bandra Kurla Complex (Bandra East)  
Mumbai-400051

**SYMBOL: SANGINITA.**

Dear Sir,

**Sub: Submission of Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2020**

With reference to our letter dated 12<sup>th</sup> June, 2020 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2020.

The meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Audited Financial Results. We are also enclosing herewith copy of Audit Report of the Statutory Auditors of the Company on the aforesaid Audited Financial Results.

The Company operates in single segment i.e. "Chemical Business".

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3<sup>rd</sup> May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,  
For SANGINITA CHEMICALS LIMITED

**DINESHSINH B CHAVADA (DIN: 01497977)**  
**CHAIRPERSON AND MANAGING DIRECTOR**

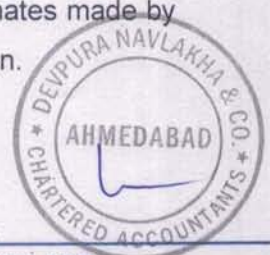


**Auditor's Report On The Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
Sanginita Chemicals Limited,  
Gandhinagar.

We have audited the Quarterly financial results of M/s Sanginita Chemicals Limited for the Quarter ended on 31<sup>st</sup> March, 2020 and the year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

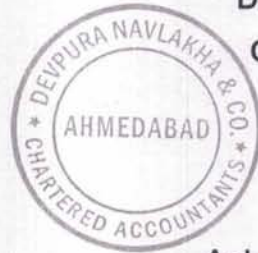


In our opinion and to the best of our information and according to the explanations given to us these Quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the Quarter ended on 31<sup>st</sup> March, 2020 as well as the year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

**Place: Ahmedabad**


**Date: 18/06/2020**



**Devpura Navlakha & co.**

**Chartered Accountants**

**FRN-121975W**

  
**Ashwini devpura (Partner)**

**(Membership No. 047390)**

**UDIN- 20047390AAAABU4120**

# SANGINITA CHEMICALS LIMITED

(CIN:L24100GJ2005PLC047292)

**Registered Office:**

301, 3<sup>rd</sup> Floor, Shalin Complex, Sector-11,  
Gandhinagar -382 011 (Gujarat).

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31<sup>ST</sup> MARCH, 2020

(Amount in Lakhs)

Particulars		Quarter ended on			Year ended on	Year ended on
		31-03-2020 Audited	31-12-2019 Unaudited	31-03-2019 Audited	31-03-2019 (Audited)	31-03-2020 (Audited)
I	<b>Revenue from Operation</b>	3725.85	4498.89	4226.05	18759.30	15978.08
II	<b>Other Income</b>	6.83	7.73	3.72	15.41	22.62
III	<b>Total Income (I + II)</b>	<b>3732.68</b>	<b>4506.62</b>	<b>4229.77</b>	<b>18774.71</b>	<b>16000.70</b>
IV	<b>Expenses</b>					
	Cost of Materials consumed	3396.64	4094.41	5748.15	17533.38	13506.92
	Purchase of stock-in-trade	1358.81	-	-	-	1358.81
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	(1156.92)	60.61	(1897.25)	(5.44)	(38.30)
	Employee benefits expense	15.90	12.45	14.18	52.41	52.98
	Finance Costs	85.18	80.16	74.77	318.72	329.21
	Depreciation and amortisation expense	22.71	18.30	17.71	70.43	74.69
	Other Expenses	64.66	68.46	77.50	258.94	266.38
	<b>Total Expenses (IV)</b>	<b>3786.98</b>	<b>4334.39</b>	<b>4035.06</b>	<b>18228.44</b>	<b>15550.69</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>(54.30)</b>	<b>172.23</b>	<b>194.71</b>	<b>546.27</b>	<b>450.01</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(54.30)</b>	<b>172.23</b>	<b>194.71</b>	<b>546.27</b>	<b>450.01</b>
VIII	<b>Tax expense:</b>					
	(1) Current Tax	(23.96)	45.58	55.22	154.34	114.66
	(2) Short/ (Excess) provision of IT earlier year written back	(0.13)	-	-	0.01	0.13
	(3) Deferred Tax	(3.08)	2.28	(0.89)	(2.40)	(1.40)
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(27.13)</b>	<b>124.37</b>	<b>140.38</b>	<b>394.32</b>	<b>336.62</b>
X	<b>Profit/(loss) from discontinued operations</b>	-	-	-	-	-
XI	<b>Tax expense of discontinued operations</b>	-	-	-	-	-
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(27.13)</b>	<b>124.37</b>	<b>140.38</b>	<b>394.32</b>	<b>336.62</b>



XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(27.13)</b>	<b>124.37</b>	<b>140.38</b>	<b>394.32</b>	<b>336.62</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic&	(0.16)	0.72	0.81	2.28	1.95
	(2) Diluted	(0.16)	0.72	0.81	2.28	1.95
XVII	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic&	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>					
	(1) Basic&	(0.16)	0.72	0.81	2.28	1.95
	(2) Diluted	(0.16)	0.72	0.81	2.28	1.95
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1726.77	1726.77	1726.77	1726.77	1726.77
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	1797.63	2134.25



# SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

Statement of Cash Flow Statement for the Year ended 31st March, 2020

(Amount in Lacs)

Sr. no.	Particulars	As At 31.03.2020		As At 31.03.2019	
1	<b>Cash Flow From Operating Activities</b>				
	Net Profit before taxation and extra ordinary items		450.01		546.27
	<b>Adjustment for :</b>				
	Depreciation & Amortisation cost	74.69		70.43	
	Finance Cost	329.21		318.72	
	Less: Non Operating Income	(13.61)		(12.92)	
	<b>Operating Profit before working capital changes</b>		<b>390.29</b>		<b>376.23</b>
	(Increase)/Decrease in Debtors	(742.06)	840.30	384.68	922.50
	(Increase) /Decrease in inventories	(144.01)		(465.09)	
	(Increase)/Decrease in Other Non Current Assets	-		(14.34)	
	(Increase)/Decrease in Other current Assets	211.43		(944.09)	
	Increase/(Decrease) in Trade Payables	(86.55)		299.40	
	Increase/(Decrease) in Other current Liabilities	(85.38)		80.42	
	Increase/(Decrease) in Other Financial Liabilities	-		(31.74)	
	Increase/(Decrease) in Short Term Provision- Other	(0.08)		(0.09)	
	<b>Cash Generated from operations</b>		(846.65)		(690.85)
	Less: Income tax paid		(154.49)		(172.59)
	<b>Net Cash flow from operating activities (1)</b>		<b>(160.84)</b>		<b>59.06</b>
2	<b>Cash Flow From Investing Activities</b>				
	Purchase of Fixed Assets	(81.50)		(92.92)	
	Rent income	13.61		12.92	
	<b>Net Cash From Investing Activities (2)</b>		<b>(67.89)</b>		<b>(80.00)</b>
3	<b>Cash Flow From Financing Activities</b>				
	Proceeds From Current- Financial Borrowings	565.50		371.07	
	Repayment of Non Current- Financial Borrowing	(9.30)		(29.39)	
	Interest Paid	(329.21)		(318.72)	
	<b>Net Cash Issued in financing activities (3)</b>		<b>226.99</b>		<b>22.96</b>
	<b>Net Increase in cash and cash equivalents (1+2+3)</b>		<b>(1.74)</b>		<b>2.02</b>
	Cash & cash equivalents at the beginning of the period		4.38		2.36
	<b>Cash &amp; cash equivalents at the end of the period</b>		<b>2.64</b>		<b>4.38</b>



# SANGINITA CHEMICALS LIMITED

(CIN: L24100GJ2005PLC047292)

## Balance Sheet for the Year ended 31st March, 2020

Particulars	As At 31.03.2020	As At 31.03.2019	As at 01.04. 2018
<b>ASSETS</b>			
<b>I. Non-current assets</b>			
(a) Property, Plant and Equipment	386.56	371.56	340.71
(b) Capital work-in-progress	-	-	-
(c) Investment Properties	52.32	55.25	58.37
(d) Intangible Assets	5.27	10.52	15.77
(c) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Loans	-	-	-
(iii) Other	-	-	-
(d) Other Non Current Assets	21.21	21.21	6.87
<b>Non-current assets</b>	<b>465.36</b>	<b>458.54</b>	<b>421.72</b>
<b>II. Current assets</b>			
(a) Inventories	2037.66	1893.65	1428.56
(b) Financial Assets			
(i) Trade receivables	3917.37	3175.31	3560.00
(ii) Cash and cash equivalents	2.64	4.38	2.36
(c) Other current assets	1414.62	1626.05	681.95
<b>Current Assets</b>	<b>7372.29</b>	<b>6699.39</b>	<b>5672.87</b>
<b>TOTAL ASSETS</b>	<b>7837.65</b>	<b>7157.93</b>	<b>6094.59</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	1726.77	1726.77	1726.77
(b) Other Equity	2134.25	1797.63	1403.31
<b>Total Equity</b>	<b>3861.02</b>	<b>3524.40</b>	<b>3130.08</b>
<b>Liabilities</b>			
<b>I. Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	25.85	35.16	64.55
(b) Deferred tax liabilities (Net)	3.68	5.08	7.48
<b>Non- current Liabilities</b>	<b>29.53</b>	<b>40.24</b>	<b>72.03</b>
<b>II. Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	3452.25	2886.75	2515.69
(ii) Trade payables	302.36	388.91	89.51
(iii) Other	16.34	16.34	48.07
(b) Other current liabilities	61.29	146.67	66.24
(c) Provisions	114.86	154.62	172.97
<b>Current Liabilities</b>	<b>3947.10</b>	<b>3593.29</b>	<b>2892.48</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7837.65</b>	<b>7157.93</b>	<b>6094.59</b>



**Notes:**

The above Audited results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 18<sup>th</sup> June, 2020 and the same have been subjected to audit by the Statutory Auditors of the Company.

The Equity shares of the Company listed on the SME Platform of NSE Limited have been migrated from the SME Platform to the Main Board w.e.f. 15<sup>th</sup> July, 2019 vide NSE Notice Number: NSE/LIST/85500 dated 11<sup>th</sup> July, 2019. In view of this, the Companies (Indian Accounting Standards) Rules, 2015 has become applicable for the financial year 2019-20. Hence, the financial results for the quarter & year ended on 31<sup>st</sup> March, 2020 are IND-AS compliant. Consequently the financial results for quarter & year ended 31<sup>st</sup> March, 2019 have been restated to comply with IND-AS to make them comparable.

**Reconciliation of Profit between IND AS and Previous Indian GAAP for earlier period****(Amount in Lakhs)**

Nature of adjustments	Profit Reconciliation		Reserve Reconciliation
	Quarter ended on 31-03-2019	Year ended on 31-03-2019	Year ended on 31-03-2020
Net Profit as per previous Indian GAAP	194.71	546.27	2134.25
Fair Valuation of Liabilities	-	-	-
Fair Valuation of Assets	-	-	-
Short/ (Excess) provision of IT earlier year written back		0.01	
Deferred Tax	(0.89)	(2.40)	-
Tax effect	55.22	154.34	-
<b>Total</b>	-	-	-
<b>Net profit before OCI as per Ind AS</b>	<b>140.38</b>	<b>394.32</b>	<b>2134.25</b>


The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

The figures of last quarter i.e. 31<sup>st</sup> March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter i.e. December, 2019 of the current financial year.

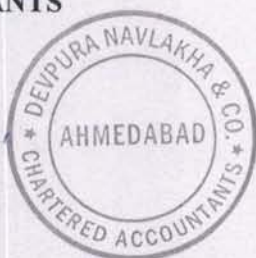
The Company operates in Single Segment i.e. Chemicals.

**FOR, DEVPURA NAVLAKHA & CO.****CHARTERED ACCOUNTANTS**

FRN 121975W

  
**(ASHWINI DEVPURA)**
**PARTNER****M. NO. 047390**

UDIN- 20047390AAAABU4120

**FOR, SANGINITA CHEMICALS LIMITED**
  
**DINESHSINH B. CHAVADA**
**CHAIRPERSON & MANAGING DIRECTOR****(DIN: 01497977)****PLACE: GANDHINAGAR****DATED: 18<sup>th</sup> JUNE, 2020**



# SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

## MANUFACTURERS & SUPPLIERS OF CHEMICALS

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<b>e-mail</b>	: dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com
<b>Website</b>	: www.sanginitachemicals.co.in.
<b>CIN</b>	: L24100GJ2005PLC047292

18<sup>th</sup> June, 2020

To,  
The National Stock Exchange of India Limited  
BandraKurla Complex (Bandra East)  
Mumbai-400051

SYMBOL: SANGINITA

Dear Sir,

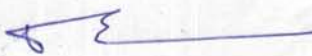
**Sub: Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016**

Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31<sup>st</sup> March, 2020.

Please take note of same.

For SANGINITA CHEMICALS LIMITED

  
DINESHSINH B CHAVADA (DIN: 01497977)  
CHAIRPERSON AND MANAGING DIRECTOR

